

F I N A N C I A L S T A T E M E N T S

OF

Client : V. Somanna,
Status : Individual
Address : No.967, II Main Road,
Vijayanagar,
Bangalore - 560 040
Year Ended : 31-03-2024
Asst. Year : 2024 - 25

* * * * *

K. CHANNABASAPPA & CO.,
Chartered Accountants,
"Soundarya Paramount",
No.83/87, II Floor,
5th Cross, Malleshwaram,
BANGALORE - 560 003.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN			
Name	VEERANNA SOMANNA		
Address	967 , 2nd Main Road, Vijayanagar, Bengaluru, BANGALORE, 15-Karnataka, 91-India, 560040		
Status	Individual	Form Number	ITR-2
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	625284780080724

Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	40,88,040	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	40,88,040	
	Net tax payable	5	11,81,868	
	Interest and Fee Payable	6	0	
	Total tax, Interest and Fee payable	7	11,81,868	
	Taxes Paid	8	11,81,865	
	(+) Tax Payable /(-) Refundable (7-8)	9	0	
	Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
		Additional Tax payable u/s 115TD	11	0
		Interest payable u/s 115TE	12	0
		Additional Tax and Interest payable	13	0
		Tax and Interest paid	14	0
		(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0

Income Tax Return electronically transmitted on 08-Jul-2024 20:16:51 from IP address 59.94.137.128
and verified by VEERANNA SOMANNA having PAN on 08-Jul-2024
using paper ITR-Verification Form /Electronic Verification Code TUGZEWDIHI generated through Aadhaar
OTP mode

System Generated

Barcode/QR Code



AELPS7751P02625284780080724cf1339a309c7918cf5fc31ff442a262f7f9256bc

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2024-2025

Name : V.Somanna
Father's Name : Veeranna
Address : 967, 2nd Main Road,
Vijayanagar, Bengaluru - 560 040

Previous Year : 2023-2024
Aadhaar No. : 4130 5906 7660
Date of Birth : 20-Jul-1951
Status : Individual
Resident - Senior Citizen
Tax under Old Regime

Statement of Income

	Rs.	Rs.	Rs.				
Income from Salaries							
Employer-1: Government Of Karnataka [Upto 19.5.23] Salary Cabinet Minister, Govt of Karnataka		9,66,097					
Employer-2: Government Of Karnataka [From 20.5.23 To 31.3.24] Pension as EX MLA		7,87,525					
Total salary		17,53,622					
Standard deduction u/s 16(ia)		50,000	17,03,622				
Income from House Property							
<u>Self occupied properties</u>							
No.967, 2nd Main Road, Vijayanagar, Bengaluru-560040							
Income from other sources							
Interest income	1	21,78,321					
TADA - Cabinet Minister, Govt of Karnataka		2,56,099	24,34,420				
Gross Total Income							
Deductions under Chapter VI-A							
BOTTB: Interest on Time Deposits and Savings a/c			50,000				
Total Income							
Total income rounded off u/s 288A							
Agricultural Income				2	65,00,000		
Tax on total income							11,36,412
Add: Cess							45,456
Tax with cess							11,81,868
TDS / TCS				3		2,77,815	
Advance Tax				4		8,00,000	10,77,815
Balance Tax							1,04,053
Self-assessment tax paid				5			1,04,050
Balance tax payable							0

Income with full exemption

<u>Income</u>	Section	Amount
Agricultural income	10(1)	65,00,000

Bank A/c's**Bank Accounts in India**

<u>Bank Name</u>	<u>Account No.</u>	<u>IFS Code</u>	<u>Type of Account</u>
Canara Bank	110022985356	CNRB0001146	Savings
The Karnataka State Co-Operative Apex Bank Limited	1003102010010530	KSCB0001003	Savings
Karnataka Bank Ltd	9022500102894001	KARB0000902	Savings

Date : 08-Jul-2024

Place : Bengaluru

[V.SOMANNA]

Schedule 1**Interest income (other than NSC/KVP interest)**

<u>Name of the Bank and Account No.</u>	<u>Interest</u>	
<u>Interest on Time Deposits (80TTB)</u>		
Canara Bank - FD 140032761545/4	4,88,545	
Canara Bank - FD 140032761545/5	4,88,545	
Canara Bank - FD 140032761545/6	2,76,600	
Canara Bank - FD 140032761545/7	2,76,600	15,30,290
The National Co-Operative Bank - FD 240636591	8,254	
The National Co-Operative Bank - FD 74063452	302	
The National Co-Operative Bank - FD 74063451	22,567	31,123
Total		15,61,413
<u>Interest on Savings a/c (80TTB)</u>		
The Ktk State Co-Operative Apex Bank Ltd - 1003102010010530	3,21,083	
Canara Bank - 110022985356	2,94,389	
Karnataka Bank Limited - 9022500102894001	1,436	
Total	6,16,908	
Taxable Interest	21,78,321	

Schedule 2**Agricultural Income**

	<u>Amount</u>
Gross Receipts	65,00,000
Less: Expenditure	
Net income	65,00,000

Particulars (Area in Acre)

<u>Particulars (Area in Acre)</u>	<u>Ownership</u>	<u>Type</u>	<u>District and Pin code</u>
Agriculture Lands - Coffee Estate Basapura Village Karnataka (40)	Own	Rain-fed	Chikmagalur - 577136

Schedule 3**TDS as per Form 16A****Deductor, TAN**

	<u>TDS deducted</u>	<u>Gross receipt offered</u>
Canara Bank Ka3, TAN- BLRC18598G	1,53,030	15,30,290
The National Co-Operative Bank Limited, TAN- BLRT01228D	0	20,626
The National Co-Operative Bank Ltd, TAN- BLRT03176F	0	8,254
Total	1,53,030	15,59,170

TDS from Salaries**Employer & TAN**

	<u>TDS deducted</u>	<u>Gross Salary</u>
Karnataka Government Secretariat, TAN- BLRK01680A	90,000	9,66,097
Karnataka Legislative Assembly Secretariat, TAN- BLRK20994B	34,785	7,50,968
Total	1,24,785	17,17,065
Grand Total	2,77,815	32,76,235

Schedule 14**Advance tax paid**

<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Challan Sl.no.</u>	<u>Amount</u>
CANARA BANK-0240020	13-Mar-24	1819	8,00,000

Schedule 5**Self Assessment tax paid****Name of the Bank and BSR Code**

<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Challan Sl.no.</u>	<u>Amount paid</u>
Canara Bank - 0240020	08-Jul-24	05844	1,04,050

Mr. V. SOMANNA / FIXED ASSETS / 31.03.2024

Sl.No.	NAME OF THE ASSET	W.D.V. As on		Additions		Total		Rate	Depreciation		W.D.V. As on	
		31.03.23		during the year					for the year *		31.03.24	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
1	<u>Agricultural Lands (Coffee), Basapura Village, Chickmgalur</u>											-
	Sy 47 - 15A 23G	1,12,00,000.00		-		1,12,00,000.00		-		-		1,12,00,000.00
	Sy 62 - 12A 8G		-	28,90,000.00		28,90,000.00		-		-		28,90,000.00
	Sy 70 - 10A 35G	57,60,000.00		-		57,60,000.00		-		-		57,60,000.00
	Sy 73 - 2A 30G		-	27,05,000.00		27,05,000.00		-		-		27,05,000.00
	Sy 87 - 13A 16G	70,40,000.00		-		70,40,000.00		-		-		70,40,000.00
	Sy 204 - 5A 10G		-	36,75,000.00		36,75,000.00		-		-		36,75,000.00
2	Agricultural Land (Coffee) Sy No 75/2, Kalvanti Village - 7A 39G		-	53,30,000.00		53,30,000.00		-		-		53,30,000.00
3	Building .No.967, Vijayanagar, Bangalore	13,52,480.75		-		13,52,480.75		-		-		13,52,480.75
4	Building [Under Construction] No 18, MRCR Layout, Bangalore	2,14,92,769.86		1,14,91,824.24		3,29,84,594.10		-		-		3,29,84,594.10
5	Car-Innova - KA-03-NQ 3141	31,52,562.00		-		31,52,562.00	15%	4,72,884.00				26,79,678.00
6	Car-Qualis - KA 04 MF 3141	71,121.00		-		71,121.00	15%	10,668.00				60,453.00
7	Jewellery & Silver	3,89,390.00		-		3,89,390.00		-		-		3,89,390.00
8	Site No 18, 13th Cross, MRCR Layout, Bangalore	2,98,50,000.00		-		2,98,50,000.00		-		-		2,98,50,000.00
9	Sundry Assets		2,333.00		-	2,333.00		-		-		2,333.00
	TOTAL :	8,03,10,656.61		2,60,91,824.24		10,64,02,480.85				4,83,552.00		10,59,18,928.85

* Debited to Capital A/c under Drawings

A S S E S S E E

Mr. V. SOMANNA / FIXED ASSETS / 31.03.2024

Sl.No.	NAME OF THE ASSET	W.D.V. As on 31.03.23		Additions during the year		Total		Rate	Depreciation for the year *		W.D.V. As on 31.03.24	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
1	<u>Agricultural Lands (Coffee), Basapura Village, Chickmagalur</u>											-
	Sy 47 - 15A 23G	1,12,00,000.00			-	1,12,00,000.00		-		-		1,12,00,000.00
	Sy 62 - 12A 8G		-	28,90,000.00		28,90,000.00		-		-		28,90,000.00
	Sy 70 - 10A 35G	57,60,000.00			-	57,60,000.00		-		-		57,60,000.00
	Sy 73 - 2A 30G		-	27,05,000.00		27,05,000.00		-		-		27,05,000.00
	Sy 87 - 13A 16G	70,40,000.00			-	70,40,000.00		-		-		70,40,000.00
	Sy 204 - 5A 10G		-	36,75,000.00		36,75,000.00		-		-		36,75,000.00
2	Agricultural Land (Coffee) Sy No 75/2, Kalvanti Village - 7A 39G		-	53,30,000.00		53,30,000.00		-		-		53,30,000.00
3	Building .No.967, Vijayanagar, Bangalore	13,52,480.75			-	13,52,480.75		-		-		13,52,480.75
4	Building [Under Construction] No 18, MRCR Layout, Bangalore	2,14,92,769.86		1,14,91,824.24		3,29,84,594.10		-		-		3,29,84,594.10
5	Car-Innova - KA-03-NQ 3141	31,52,562.00			-	31,52,562.00	15%		4,72,884.00			26,79,678.00
6	Car-Qualis - KA 01 MF 3141	71,121.00			-	71,121.00	15%		10,668.00			60,453.00
7	Jewellery & Silver	3,89,390.00			-	3,89,390.00		-		-		3,89,390.00
8	Site No 18, 13th Cross, MRCR Layout, Bangalore	2,98,50,000.00			-	2,98,50,000.00		-		-		2,98,50,000.00
9	Sundry Assets		2,333.00		-	2,333.00		-		-		2,333.00
	TOTAL :	8,03,10,656.61		2,60,91,824.24		10,64,02,480.85			4,83,552.00			10,59,18,928.85

* Debited to Capital A/c under Drawings

A S S E S S E E